ANNUAL DAO PROGRESS REPORT

For the period from 01 Jan 2023 to 31 Dec 2023

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1. Glossary of Terms

Term	Definition
AIP	APE Improvement Proposal as defined in AIP-1
AIP-1	"AIP-1: Proposing the DAO – Process"
AIP-137	"AIP-137: The Special Council Nomination Process"
AIP-138	"AIP-138: The Special Council Election Process"
AIP-239	"AIP-239: Working Group Guidelines & The Governance Working Group Charter"
AIP-240	"AIP-240: Community Discourse Facilitators"
AIP-317	"AIP-317: ApeCoin DAO Governance and Operations Budget"
APE	ApeCoin, the native token of ApeCoin DAO
DAO	Decentralized Autonomous Organizations
Discourse	forum.apecoin.com
Facilitators	The team of moderators and administrators in Discourse and Discord
Discord	Online community hub for real-time discussions and collaboration
Foundation	Ape Foundation is an Exempted Limited Guarantee Foundation Company incorporated in the Cayman Islands
Gnosis Safe	A multi-signature smart contract wallet
Governance DAO LLC	"Ape Governance WG DAO LLC" - Non-profit corporation that conducts business under the laws of the Republic of the Marshall Islands
Stewards	Community members elected to serve the ApeCoin DAO within Working Groups. They have an obligation to facilitate the will of the DAO
Initiative	Projects within the scope of a Working Group. This includes any individual(s) performing work for the DAO within the scope of a Working Group, using a budget ratified by that Working Group
Period	A period from 01 January 2023 to 31 December 2023
Special Council	The special council of the Foundation, which provides, at the behest of the ApeCoin DAO members, oversight of the Foundation administrators
Working Groups	Community led infrastructure, allowing for the execution of specific DAO-approved mandates

2. Background

On 26 April 2023, [AIP-239](#) was approved by the ApeCoin DAO. As a result, the Governance Working Group formally commenced operations. One of the initiatives outlined in that AIP was the DAO Secretary and one of its responsibilities included publishing an annual ApeCoin DAO Progress Report.

2.1 Purpose of this Report

This report was prepared for informational purposes only in order to provide transparency into the progress and summary of activities of the DAO during 2023.

2.2 Basis of Preparation and Disclaimer

This report is only a presentation of information and statements contained herein do not provide any advice, representation, warranty, certification, guarantee or promise relating to the subject(s) of such statements. No representation or warranty of any kind (whether express or implied) is given as to the accuracy and completeness of this report and no party should rely on the content herein for making any decisions, whether financial, legal or otherwise.

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statement that may become inaccurate or incomplete after the date on which this report is first published.

3. Key Accomplishments

Below are some of the highlights and key accomplishments of the ApeCoin DAO the past year. Please note these are just my personal opinions and should not be read as facts or representative of any group. The goal here is to provide some analysis on the past year in the DAO and learn from these findings.

- **Admin Transition:** After AIP-183 was voted down a year ago, the community was left to figure out a plan to transition the Administrative tasks previously handled by the original Admin team. Some were given to our current Administrator team, Webslinger, and others were shifted onto the community (such as Forum Facilitation).

  The DAO is in a much different place than it was a year ago. It was a lengthy and encompassing admin transition but various members of the community stepped up to ensure it was carried out. It may not be the most interesting topic to discuss on Spaces, but maybe one day we'll look back and realize how much work went into the process and appreciate those who put in their time and effort.

- **Process Improvements (AIP timings):** Throughout 2022, a common theme was how long it took proposals to make it through the AIP process. While those concerns still come up from time to time, the narrative has largely shifted as the Forum Facilitators, Special Council, Admin team, and others have dramatically helped to reduce the average time it takes a proposal to move through the process.

  Additional details are shared throughout this report, but here are a few metrics to highlight how much quicker proposals are moving through different parts of the AIP process these days:

Average AIP Draft Length (days)	
Previous Admin Era	50.78
Community Era	16.09

Average Admin Review Length (days)	
Previous Admin Era	34.56
Community Era	28.26

- **Three Working Groups created:** Via [AIP-196](#), Working Group Zero (WG0) was established back in January to help with the Admin transition mentioned above. Goals included operationalizing the DAO and further decentralizing roles and responsibilities into additional working groups.

  The result of these efforts so far has been three Working Groups: Governance, Metaverse, and Marketing & Communications. With two of the three just starting up, further details, progress, and analysis of these groups will be included in next year's report.

- **Governance Community Council:** One of the initiatives spawned from the Governance Working Group has been the Governance Community Council. This group holds monthly meetings where leaders of different delegate groups come together to discuss trending topics, identify and solve issues, and attempt to find alignment where appropriate.

- **Community Governance Improvement Program:** This is one of the newest initiatives to come from the Governance Working Group. It allows community members to submit ideas, feedback, and ways to improve the Governance process and be rewarded for them if deemed appropriate.

4. Lessons Learned

While there were plenty of accomplishments made this past year, there were many areas to improve upon as well. Below are some of the top lessons learned over the past year. Similar to the key accomplishments section above, please note these are just my personal opinions and should not be read as facts or representative of any group.

- **Ape Assembly (via [AIP-239](#)):** With goals to reduce voter fatigue and experiment with new methods of governance, the Ape Assembly failed to gain traction. The group initially struggled with organization and figuring out which direction to take. A Spokesperson and Coordinator were eventually appointed by election, but in the end the Ape Assembly was essentially repurposed.
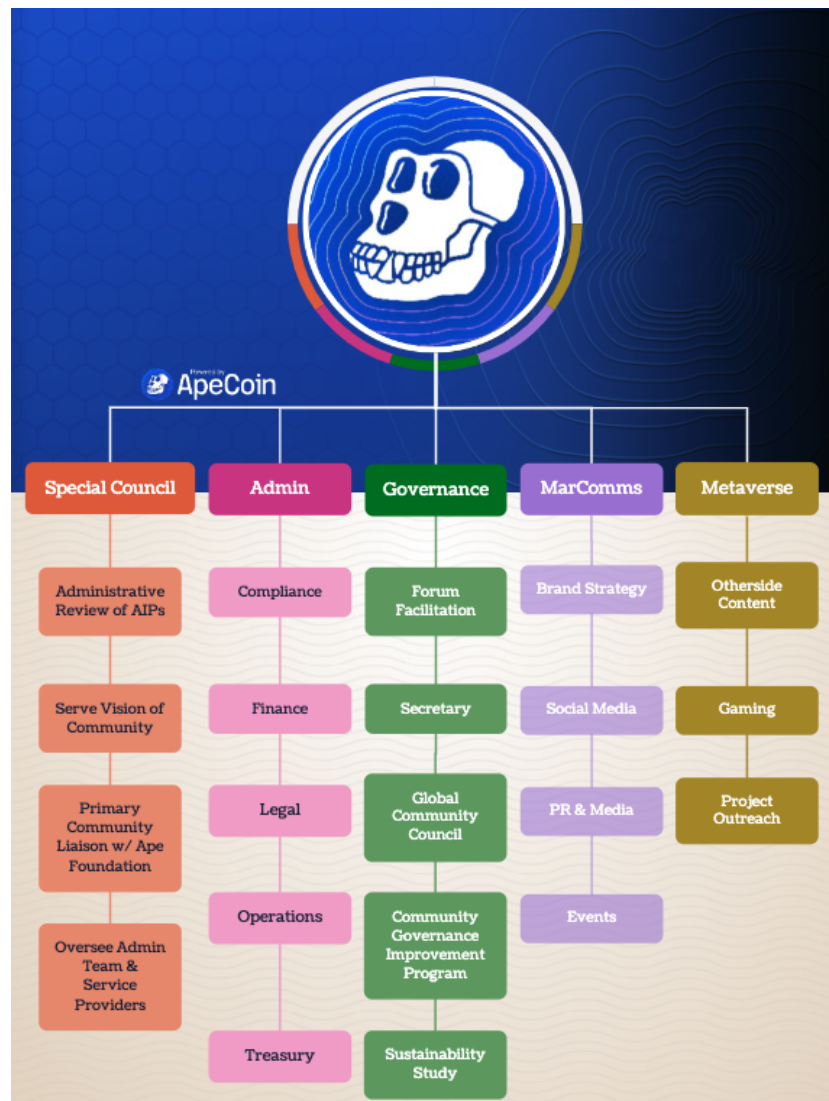
Consequently, AIP-347 returned Steward elections back to a DAO-wide vote and enabled the full group of Stewards to figure out how to appoint and/or remove the DAO Secretary. In addition, the Ape Assembly specific channels have since been deactivated in the community-led Discord server.
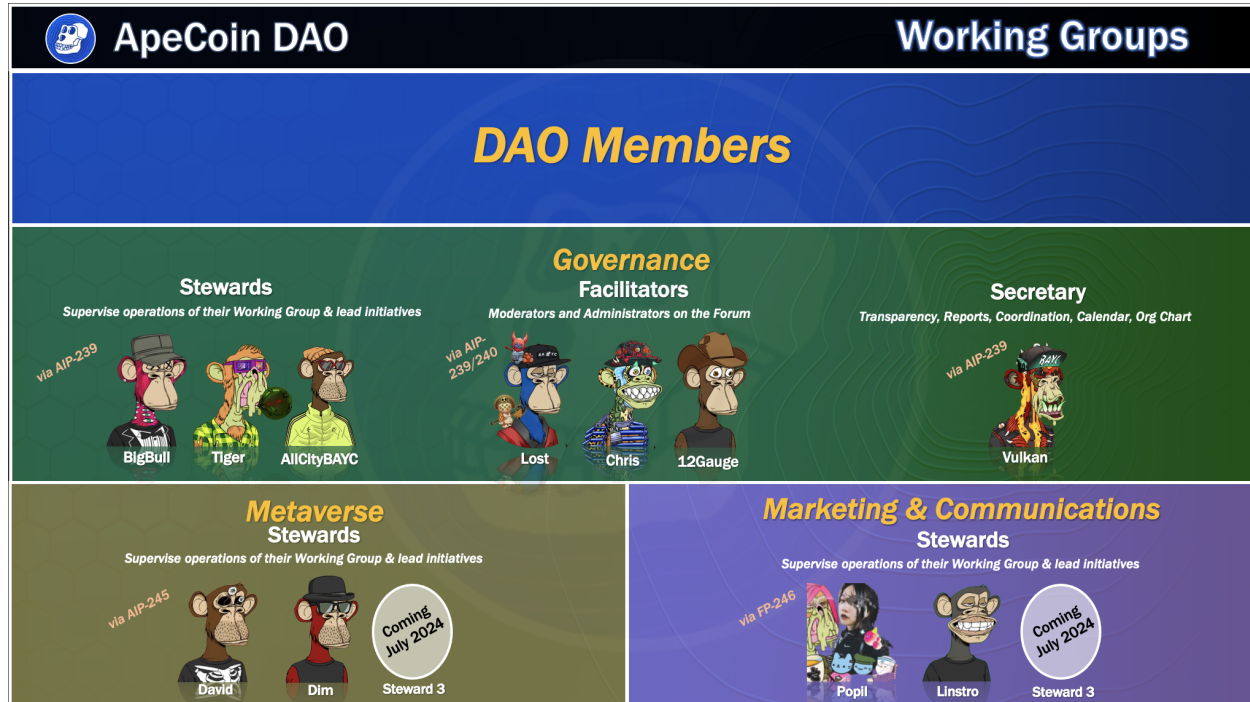
- **Marketplace (via AIP-98):** SnagSolutions was the sole marketplace approved by the DAO back in September of 2022. Yes, I know this is supposed to be a 2023 report, but I believe there is a lesson to be learned here that extends into this year.

  Marketplaces were the hot topic of the DAO that summer, as many people throughout the community weighed in and offered their opinions on the five marketplaces proposed to the community. The excitement was palpable, but the SnagSolutions marketplace failed to gain much recognition within the community once it was approved. It was almost as if people forgot it existed. The change in how different marketplaces started handling creator royalties likely played a factor as well, but the DAO lacked a team to inform the wider web3 community of what the SnagSolutions team was building. Are issues like this something the newly created Marketing & Communications Working Group can help with in 2024?

5. Roles and Responsibilities

With many groups forming across the DAO, it can be hard to keep up with each one and understand what each group works on. Below are some high-level responsibilities of each.

ApeCoin

ApeCoin DAO — Working Groups

DAO Members

Governance

Stewards
Supervise operations of their Working Group & lead initiatives
via AIP-239
BigBull   Tiger   AllCityBAYC

Facilitators
Moderators and Administrators on the Forum
via AIP-239/240
Lost   Chris   12Gauge

Secretary
Transparency, Reports, Coordination, Calendar, Org Chart
via AIP-239
Vulkan

Metaverse
Stewards
Supervise operations of their Working Group & lead initiatives
via AIP-245
David   Dim   Coming July 2024 — Steward 3

Marketing & Communications
Stewards
Supervise operations of their Working Group & lead initiatives
via FP-246
Popll   Linstro   Coming July 2024 — Steward 3

The **Governance Steward** role includes, but is not limited to:

- Providing operational support and project management support for the Foundation
- Coordinating the team of moderators, administrators, and lead in Discourse
- Assisting with transitioning of Foundation service providers
- Creating and maintaining policies and procedures as they relate to governance
- Maintaining operations and supporting Governance Initiatives
- Assisting with facilitating the Special Council Election processes as outlined in AIP-137 and AIP-138
- Assisting with facilitating the Working Group Election processes

The **Discourse Facilitator** role includes, but is not limited to:

- Reviewing new users' profiles and posts to Discourse
- Troubleshooting user profile issues
- Coordinating with authors to move AIPs through the pipeline and informing the community of these updates according to DAO approved guidelines

- Creating Draft Analysis Reports (DARs), including a series of questions to authors, for Administrative Review
- Coordinating an AIP Status Board via a Project Management Tool
- Coordinating amongst themselves as Facilitators
- Coordinating with the APE Foundation Administration Team

The DAO Secretary role includes, but is not limited to:

- Managing a DAO-wide calendar
- Managing a DAO-wide organization chart
- Publishing a monthly ApeCoin DAO Transparency Report
- Publishing an annual ApeCoin DAO Progress Report
- Attending Working Group meetings where possible and ensuring meeting summaries are posted in the APE governance forum
- Attending at least one meeting weekly with each Working Group where possible
- Assisting Stewards with coordination challenges within Working Groups
- Participating in a bi-weekly coordination call, held with the Leads from each Working Group, to align broader DAO strategy

The Metaverse Steward role includes, but is not limited to:

- Otherside content development
- Metaverse gaming development
- Conducting project and creator outreach
- Uplifting content creators
- Creating spaces for content creators and the community to come together
- Championing art, media, and culture
- Championing data ownership and identity

The Marketing & Communications Steward role includes, but is not limited to:

- Developing a Brand Strategy and visual identity
- Managing Social Media channels, including generating guidelines for them
- Managing Public Relations and other media channels
- Developing onboarding and educational programs
- Coordinating IRL and online events

6. Meeting Notes

Using the link below, you can find notes for each of the weekly Working Group meetings. So far, there have been 23 Governance meetings, one Metaverse meeting, and one MarComms meeting with more to come in 2024.

https://forum.apecoin.com/t/working-group-meeting-summaries/16462

7. Approved AIPs

Below are the proposals approved by the DAO during the 2022 and 2023 calendar years. Please note the categories are not official, just a best guess as to which each proposal might fall into.

If you are looking for additional details on these proposals, you can view this table: https://airtable.com/app8jduxeM8CRcsf3/shr0HhXqSvyWx01mv

Category	Count	%
Art	4	4.44%
Branding	5	5.56%
DAO	2	2.22%
Education	3	3.33%
Entertainment	1	1.11%
Games	2	2.22%
Information	9	10.00%
Marketing	1	1.11%
Media	10	11.11%
Process	22	24.44%
Public Goods	3	3.33%
Security	4	4.44%
Tools	17	18.89%
Working Groups	7	7.78%
Total	**90**	

AIP	Date Approved	Proposal Name	Author	Cost	Category
112	10/26/22	Forever Apes Luxury Physicals	12GAUGE	$45,000	Art
145	2/15/23	Forever Apes // Upgrade #2 // First Trip, LEGO Edition	12GAUGE	$0	Art
215	5/3/23	Eco-friendly Apecoin Carpets	apecoincarpetman	$0	Art
254	8/2/23	Free ApeCoin NFT Shields	AaronLeupp.eth	$1	Art
36	5/18/22	Guy Oseary as ApeCoin Representative	guyoseary	$4,700,000 Apecoin	Branding
274	7/5/23	"Powered by Apecoin" & "ApeCoin Powered" Logos Implementation	Gerry	$0	Branding
289	8/16/23	Designing a Mascot for ApeCoin	AnnieRawrz	$5,750	Branding
291	9/6/23	Approve and Publish ApeCoin DAO Brand Guidelines v1.1 on apecoin dot com	MisterHype	$0	Branding
299	9/6/23	ApeCoin merch for the ApeFest	normie	$8,300	Branding
297	9/20/23	An NFT Community Vault Operating as an ApeCoin Sister DAO with a Goal to Advance the Mission and Influence of ApeCoin	yatsiu	750,000 ApeCoin	DAO
304	9/20/23	Create the Digital Art Movement Collection to acquire Yuga Assets (BAYC, MAYC, BAKC, and Punks and other notable NFTs for exhibition and donation to art institutions	Machibigbrother	11,000,000 ApeCoin	DAO
104	11/9/22	Bringing Web3 to Educators & Schools	thetechrabbi.eth	$84,951	Education
348	11/22/23	ApeComms Collaboration for Education and Community Building	Lost	$0	Education
354	11/29/23	ApeCoin DAO AIP Ambassador & Mentorship Program	AllCityBAYC	$0	Education
346	11/22/23	Monthly Laughing Ape Stand-Up Comedy Show Utility for all $APE Holders	AaronHaber	$180,000	Entertainment
105	1/11/23	ApeCoin Drops in the Real World	Dropverse	6,000 Apecoin	Games
280	7/19/23	Exploring New Frontiers: Bring ApeCoin ($Ape) into the Mobile Gaming World	Jimbol	$0	Games
7	5/4/22	Restructuring the Forum Categories	Matt Galligan	$0	Information
64	8/10/22	APE Coin Festival	ssp1111	$10,000	Information

102	2/1/23	Add Proposal Overview	Vulkan	$0	Information
121	11/23/22	Transparency Act for Ecosystem Fund Allocation	giacolmo.eth	$0	Information
251	6/14/23	ApeCoin DAO 101: The Ultimate Guide For ApeCoin DAO Newcomers	BojangleGuy	$10,000	Information
256	6/7/23	ApeCoin DAO Mission Statement	badteeth	1 ApeCoin	Information
267	9/20/23	Add "Treasury" tab to Apecoin dot com	Waabam	$0	Information
282	8/2/23	Information Request - Role of Special Council	badteeth	$0	Information
305	9/27/23	Establishing Special Council's Accountability Practices	Moonlyght	$0	Information
315	12/20/23	Formation of the Steering Committee and Publish Language and Market Focus Strategy for 2024-2025	MisterHype	$0	Marketing
66	6/29/22	ApeCoin Newsletter (Bored Ape Gazette)	bc	4,800 Apecoin	Media
66	6/29/22	ApeCoin Newsletter (The Bulletin Bored)	bc	4,800 Apecoin	Media
66	6/29/22	ApeCoin Newsletter (0xSword)	bc	4,800 Apecoin	Media
70	7/27/22	Bored Ape Gazette	Boredapegazette	$150,000	Media
169	2/1/23	Beyond the SWAMP: Bimonthly ApeCoin & Yuga Labs Focused Magazine + NFT	AllCityBAYC	$52,500	Media
214	4/26/23	Sponsoring The DAM Show + Live Game Shows	atareh.eth	$95,000	Media
279	7/19/23	Bored Apes Storm Hollywood (BASH-AIP): Expanding the Ecosystem with Battle-tested IP Veteran and the Batman Producers	AmericanApe	$300,000	Media
303	9/13/23	Bored Ape Yacht Club Documentary	FrancisBoredApela	$400,000	Media
314	10/4/23	Beyond the NFT: NFT Lab Magazine's Plan for Empowering ApeCoin's Global Community	JasonJape	$92,000	Media
355	11/1/23	Bored Ape Gazette Powered By ApeCoin	Boredapegazette	$150,000	Media
1	3/30/22	Proposing the DAO	Cartan Group LLC	$3,534,000	Process
2	3/30/22	Voting	Cartan Group LLC	$0	Process
3	3/30/22	Year 1 Budgets	Cartan Group LLC	28,200,000 Apecoin	Process

41	6/8/22	Keep ApeCoin within the Ethereum ecosystem	bayc2491.eth	$0	Process
113	9/21/22	Extending AIP-1	btang	767,000 Apecoin	Process
137	11/2/22	The Special Council Nomination Process	btang	$0	Process
138	11/2/22	The Special Council Election Process	btang	$0	Process
144	12/14/22	Establish Moderator Response Time Guideline	Vulkan	$0	Process
173	1/11/23	Add new Discourse Category for "Administrative Review	Btang	$0	Process
200	2/1/23	Add "Abstain" option to Snapshot	Amplify	$0	Process
258	7/12/23	Creating a Forum Section for AIP Authors Approved by ApeCoin DAO	doberdanny	$0	Process
259	7/5/23	Language and Market Focus for ApeCoin DAO in 2024-2025	MisterHype	$0	Process
262	7/5/23	Add "Benefit to ApeCoin Ecosystem" to AIP Templates	BoredClubCanada	$0	Process
292	9/13/23	Inclusive Governance: Delegate Community Program	NFD	$0	Process
295	8/9/23	Protect Snapshot - Must have 1 ApeCoin to vote	bigbull	$0	Process
300	9/6/23	Create Custom "Beta Tester" Forum Badge	Hangout	$0	Process
309	9/20/23	Allow for ApeCoin staked in JPEG'd protocol to be counted for voting power	BoredApeG	$0	Process
310	9/20/23	Allow for ApeCoin staked in BendDAO protocol to be counted for voting power	BoredApeG	$0	Process
311	9/20/23	Allow for ApeCoin staked in ParaSpace protocol to be counted for voting power	BoredApeG	$0	Process
350	11/1/23	Shaping Success: Building a Stronger Future with new Special Council Pay	BoredApeG	$0	Process
372	12/6/23	Enable AIP Voting During Elections	CryptoLogically	$0	Process
362	12/27/23	Establish bi-monthly AIP voting periods	BoredClubCanada	$0	Process
96	9/28/22	Funding for Public Goods	maaria.eth	$200,000	Public Goods
208	4/5/23	Reward Request for Staking Contract Gas Optimizations Contribution	codeislight	6,000 ApeCoin	Public Goods

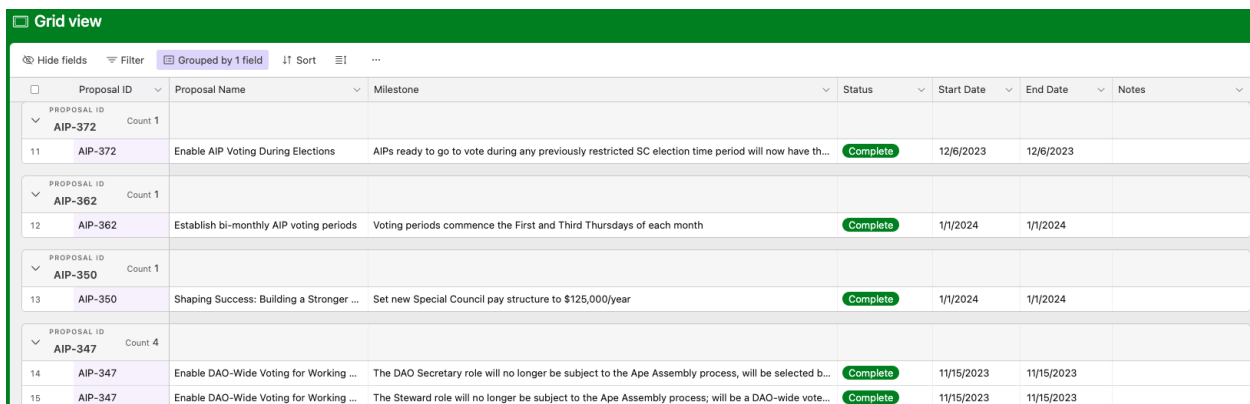| 230	4/19/23	"I don't hate apes, I just want them to fund public goods!" Forever Apes // Upgrade #7 // Enable Shopify to display $APE in eComm stores Reward Request for Staking Contract Gas Optimizations Contribution Forever Apes // Upgrade #2 // First Trip, LEGO Edition The App to Create Visuals, Banners, Stickers, Memes & GIFs with your NFTs Add "Abstain" option to Snapshot	maaria.eth	$1,000,000	Public Goods
9	5/11/22	Boring Security	feld	6,969 Apecoin	Security
133	12/7/22	Boring Security - For The Long Haul!	feld	$420,696.90	Security
134	11/2/22	Bug Bounty Program for AIP-21	maaria.eth	1,000,000 Apecoin	Security
373	12/27/23	Boring Security - Runnin' It Back	feld	$239,000	Security
21	5/4/22	Staking Process with Caps	giacolmo.eth	$300,000-$500,000	Tools
22	5/4/22	Staking Pool Allocation Reloaded	giacolmo.eth	$0	Tools
88	9/28/22	No-Code NFT Drop Platform & Launchpad	dancarr	25,500 Apecoin	Tools
89	9/14/22	Improved delegation experience	maaria.eth	150,000 Apecoin	Tools
91	9/28/22	Ape & Talent	holocronape	23,000 Apecoin	Tools
98	9/21/22	ApeCoin DAO Marketplace Proposal	Zach Heerwagen	$0	Tools
106	10/12/22	POAP Voting Rewards	0xSword	400 Apecoin	Tools
110	11/9/22	Meebits PropHouse	maaria.eth	13,000 Apecoin	Tools
124	1/25/23	Thank APE: Decentralized, Automated Rewards for Valuable ApeCoin Contributions	thrivegiraffe	242,000 Apecoin	Tools
132	1/18/23	Karma - Reputation system for ApeCoin governance contributors	mmurthy	$10,000	Tools
140	1/18/23	Integrate with Catapult to refine DAO Onboarding & Participation	lior.eth	10,000 Apecoin	Tools
182	2/8/23	The App to Create Visuals, Banners, Stickers, Memes & GIFs with your NFTs	doberdanny	$135,000	Tools
209	5/17/23	Ape Accelerator powered by ApeCoin	Forj	$480,000	Tools
212	4/5/23	Forever Apes // Upgrade #7 // Enable Shopify to display $APE in eComm stores	12GAUGE	$25,000	Tools

294	8/30/23	Use of ApeCoin logo/branding for a 'WLT SKN' (wallet skin) in the WLT mobile app by Satoshi's Closet	cliveapestein	$0	Tools
301	10/4/23	[Eesee-ApeCoin] A Collaboration for Community Engagement and NFT Accessibility	Vova	$0	Tools
326	11/1/23	Platform to Enable ApeCoin Powered Payments & Rewards for Apps & Games	MIKER	$480,000	Tools
196	1/4/23	BORED AIP: Bringing Order and Reliability via Ecosystem Decentralization	badteeth	$361,898	Working Groups
239	4/26/23	Working Group Guidelines & The Governance Working Group Charter	Amplify	$180,000	Working Groups
240	4/26/23	Community Discourse Facilitators	Waabam	$80,000	Working Groups
245	6/7/23	Working Group Charter - Metaverse	badteeth	$0	Working Groups
246	7/19/23	Working Group Charter - Marketing & Communications	SSP	$0	Working Groups
317	9/27/23	ApeCoin DAO Governance and Operations Budget	Amplify	$488,600	Working Groups
347	11/15/23	Enable DAO-Wide Voting for Working Group Stewards	Amplify	$0	Working Groups

8. Author Updates

Curious how approved authors are progressing through their milestones and progress they've been making on their projects? Check out these links below to learn more:

Author Updates: https://airtable.com/app8jduxeM8CRcsf3/shrIFCYTdrgXIZnm9

Milestone Updates: https://airtable.com/app8jduxeM8CRcsf3/shriLP95rfGVJasMW

9. Analytics

Since the inception of the DAO, I've used a Dune Analytics Dashboard to track various metrics on proposals and users within the DAO. Here are some findings from the past year.
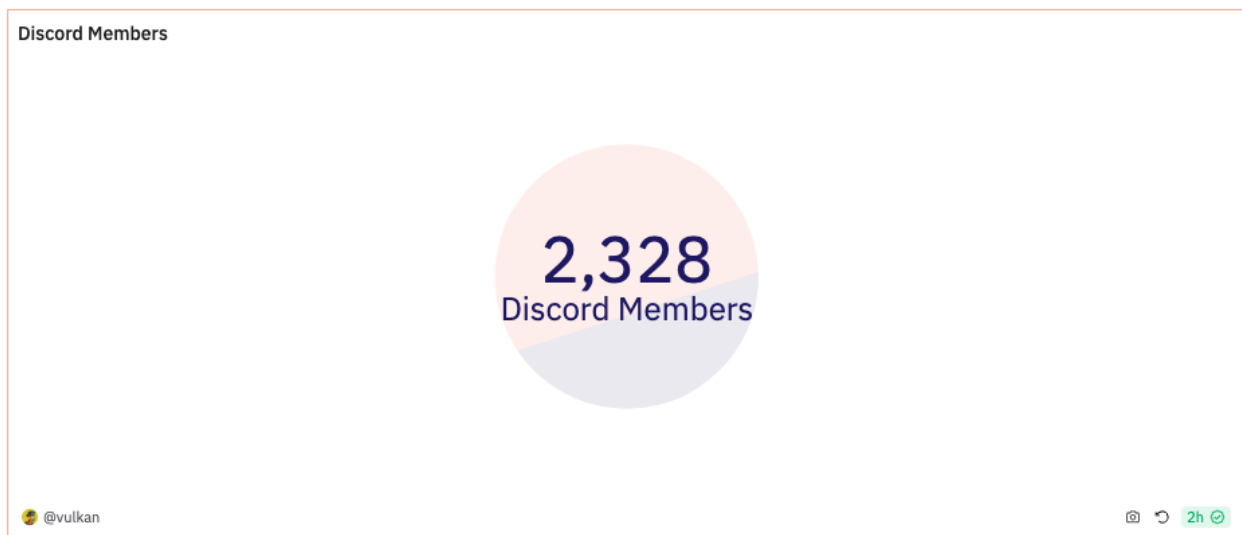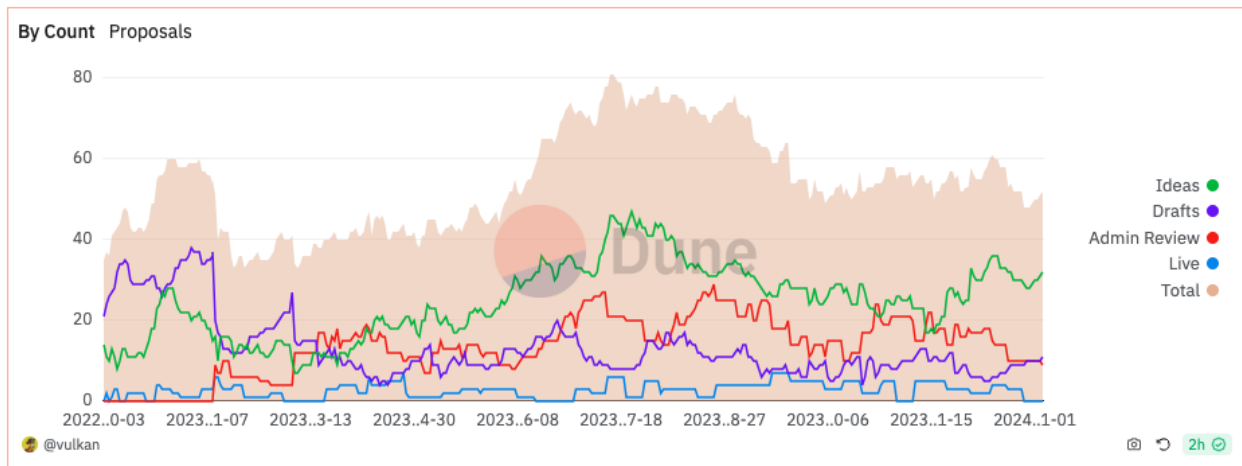
Forum Members

8,859
Forum Members

@vulkan   2h

Forum User Types

Date	Basic (TL1)	Member (TL2)	Regular (TL3)	Leader (TL4)
2024-01-04	2,002	425	41	10
2024-01-03	2,002	425	41	10
2024-01-02	2,000	424	41	10
2024-01-01	1,998	424	41	10
2023-12-31	1,998	424	41	10
2023-12-30	1,998	424	40	10
2023-12-29	1,998	424	40	10
2023-12-28	1,996	424	40	10
2023-12-27	1,994	423	41	10

337 rows   Search...   « ‹ Page 1 › »
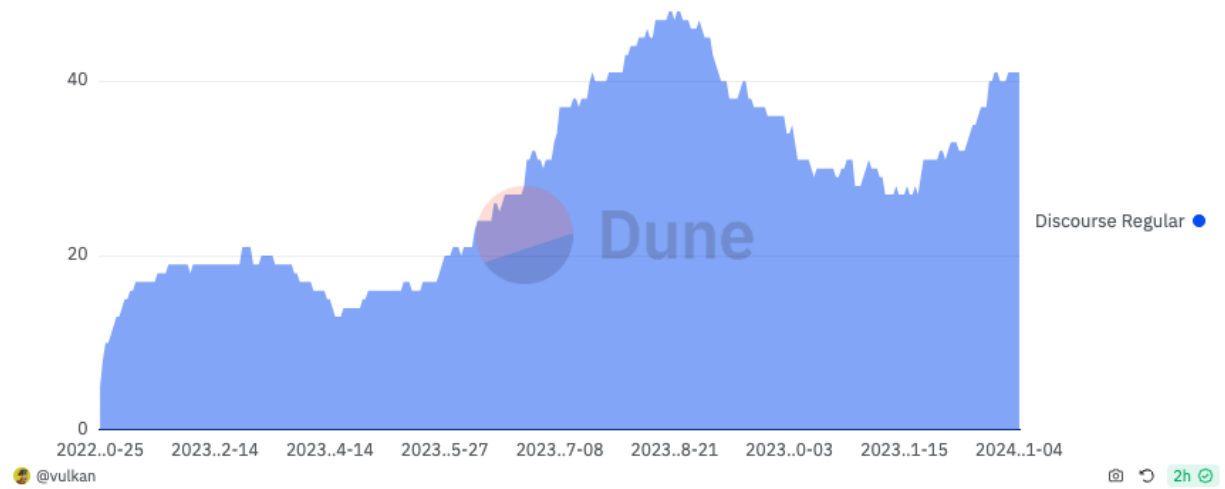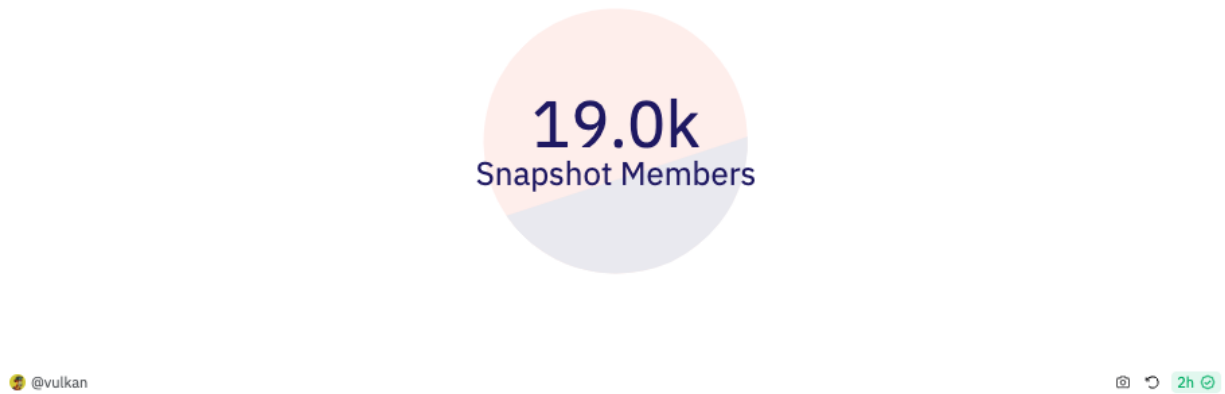
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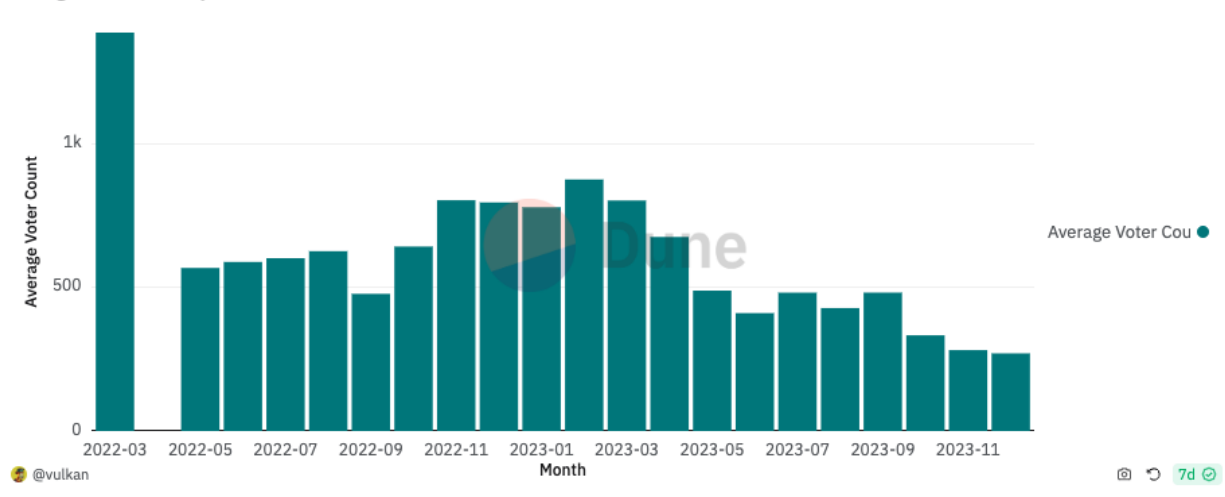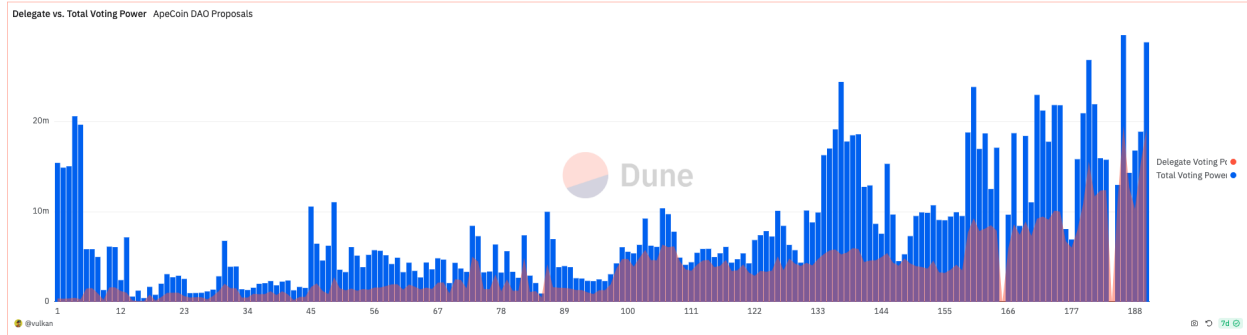
Regular (TL3) Users Over Time   Forum User Types

Discourse Regular ●

@vulkan

Snapshot Members

19.0k
Snapshot Members

@vulkan

% of AIPs Passed

% of AIPs Passed ●

@vulkan
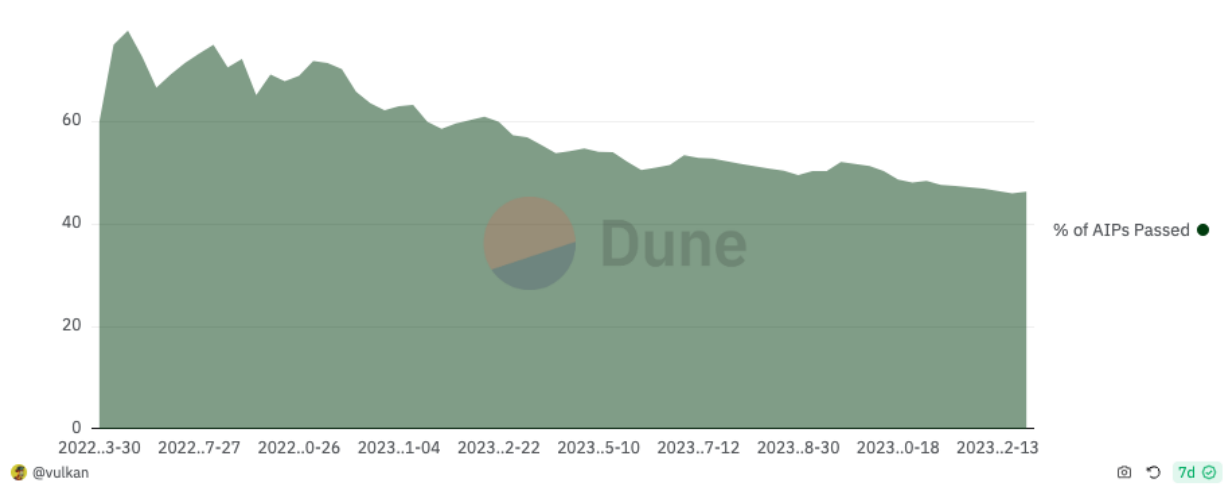
Average Voter Count By Month

Average Voter Cou ●

@vulkan

Delegate vs. Total Voting Power   ApeCoin DAO Proposals

For additional details, please view my Dune Dashboard here:
https://dune.com/vulkan/thebulletinbored